

JA Europe Consolidated Financial Statements
31 December 2014, in EUR

Balance Sheet

	2014	2013
Assets		
Fixed Assets	12,907	17,223
<i>I. Formation expenses</i>		
<i>II. Intangible fixed assets</i>	1,344	2,091
<i>III. Tangible fixed assets</i>	7,289	10,878
A. Land and buildings		
B. Equipment		
C. Material	3,008	5,255
D. Leased fixed assets		
E/F. Other fixed assets	4,281	5,624
<i>IV. Financial fixed assets</i>	4,274	4,253
Current assets	3,680,018	2,238,047
<i>V. Long term</i>	262,685	358,000
A. Account receivables		
B. Other	262,685	358,000
<i>VI. Inventories</i>		
<i>VII. Short term (Contribution Agreements, invoices, etc)</i>	761,229	620,741
A. Account receivables	716,738	619,588
B. Other	44,491	1,153
<i>VIII. Short term financial investments</i>	3,717	3,706
<i>IX. Cash and Bank</i>	2,200,193	1,231,380
<i>X. Deferred charges and accrued income</i>	452,195	24,220
Total Assets	3,692,925	2,255,269

	2014	2013
Liabilities		
Equity	45,964	41,946
<i>I. Funds</i>	100,689	100,689
A. Starting Capital (accumulated results previous years)	100,689	100,689
B. Permanent Means		
<i>III. Revaluation Surplus</i>		
<i>IV. Restricted Funds</i>	11,942	11,942
<i>V. A. Accumulated results (positive)</i>	- 66,667	- 70,685
<i>B. Accumulated results (negative)</i>		
<i>VI. Investment grants</i>		
Provisions	-	-
Debts	3,646,961	2,213,323
<i>VIII. Long term</i>	-	39,400
A. Due to banks		
B/C. Long term payables	-	39,400
<i>IX. Short term</i>	2,109,748	883,871
A. Current portion of long term debts		
B. Due to banks	-	-
C/D. Accounts payable	640,067	298,306
E. Wages, taxes and Social Security	111,677	119,565
F. Other	1,358,005	466,000
<i>X. Accrued charges and deferred income</i>	1,537,213	1,290,052
Total Liabilities	3,692,925	2,255,269

Income Statement

2014

2013

I. Operating income and charges

Turnover (sales, donations, recuperation of costs, etc.)	5,595,766	4,059,920
Services and other goods	- 4,702,048	- 3,183,425
A. <i>Gross margin (positive)</i>	893,718	876,495
B. <i>Gross margin (negative)</i>		
C. Wages, Social Security, pensions	- 869,525	- 775,787
D/E. Depreciation, short values	- 4,177	- 37,766
F. Provisions for liabilities and charges (withdrawal)		
G. Other operating charges	- 160	- 11,738
H. Operating charges capitalised as reorganization costs		

Operating results (positive)	19,856	
Operating results (negative)		51,203

II. Financial proceeds	16,193	1,855
Financial charges	- 32,031	- 51,594

Current results (positive)	4,018	1,464
Current results (negative)		

III. Exceptional proceeds

Exceptional costs		
-------------------	--	--

Profit for the year (positive)	4,018	
Loss for the year (negative)		1,464
Solidarity Fund (withdrawal)		
Loss brought forward from preceding period	- 70,685	- 72,149
Loss to be carried forward	- 66,667	- 70,685